## 1st Grade Economic Choices Inquiry

## What Choices Do We Make with Our Money?

Staging the Question: Discuss the construct of "choice" and how it is influenced by the money we have.

**Social Studies Practices** 

● Gathering, Using, and Interpreting Evidence ● Civic Participation ● Comparison and Contextualization ● Economic Systems

Contextualization © Economic Systems		
Supporting Question 1	Supporting Question 2	Supporting Question 3
How do families gain money?	What do families choose to spend money on?	Why do families choose to save money?
Formative Performance Task	Formative Performance Task	Formative Performance Task
Listan example and a non-example of a method for obtaining money.	Brainstorm the choices families have in using their money.	Draw and label a two-sided picture showing the pros and cons of saving money.
Int	egration of Inquiry Process o	and Skills
Supporting Question 1	Supporting Question 2	Supporting Question 3
Connect: Connects ideas to own interests about what it means to have or not have a choice.  Graphic Organizer: Connect#2	Connect: Shares what is known about the general topic to elicit and make connections to prior knowledge about the economic choices families make.  Graphic Organizer: Connect#4	Connect: Shares what is known about the general topic to elicit and make connections to prior knowledge about the advantages and disadvantages of saving money.  Graphic Organizer: Connect#4
Wonder: Formulates questions related to listening activities about how families gain money.	Wonder: Formulates questions related to listening activities a bout what families choose to spend money on.	Wonder: Adds to K-W-L chart constructed by class by helping develop questions for W-Wonder about why families choose to save money.
Investigate: Uses materials provided to find answers to questions posed about how families gain money by examining an image bank of ways to obtain money and reading about the difference between	Investigate: Distinguishes between fact and opinion about what families choose to spend money on while watching a video of examples of the uses of money and reading an article about creating and managing a budget.	Investigate: Finds facts and briefly summarizes them to answer research questions about why families choose to save money while examining a website and reading an article about some of the approaches families can take to save their money.
spending and saving money.	Graphic Organizer: Investigate#6	Graphic Organizer: <u>Investigate#7</u> <u>C3 Resources</u>
Construct: Lists an example and a non- example of a method for obtaining money.	Construct: Brainstorms the choices families have in using their money.	Construct: Draws a conclusion about the main idea with guidance. Graphic Organizer:Construct#2
Express:	Express:	<b>Express:</b> Draws and labels a two-sided picture showing the pros and cons of saving money.
Reflect:	Reflect:	Reflect: Identifies own strengths and sets goals

Summative Performance Task: Argument: What choices do we make with our money? Construct an argument supported with evidence that addresses the question of how families make economic choices. Extension: Participate in a class discussion about the pros and cons of spending for a short-term goal versus saving for a long-term goal.

for improvements.

**Graphic Organizer: Reflect#3**